



AgriPower

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Unique 21ST Century Waste To Energy (“W2E”) Technology Uses Biomass To Produce Clean, Combined Heat And Power (“CHP”)

THE COMPLETED 250kW/hr DEMONSTRATION UNIT



This photo shows the completed 250kW test Unit in AgriPower's current assembly and testing facility in Sacramento, California. The automated feeder hopper module (1) on the left is connected to the combustion chamber module (2). The heat exchanger module (3) is in the right rear. The control panel (4) is in the center, the operating computer (5) is in the immediate front and the turbine generator set (6) is behind the computer.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Barry J. Berman, Chief Executive Officer

AgriPower, Inc.

46 Deepdale Drive, Great Neck, New York 11021 USA

Tel: (516) 829-2000 • Mob: (516) 384-2100 • Fax: (516) 487-3163

E-Mail: bberman@agripower.com

Web Site: agripower.com

COMPANY AND PRODUCT DESCRIPTION

Company:	AgriPower, Inc.
Facility Location:	Sacramento, California
Home Office:	Great Neck, New York
Website:	www.agripower.com
Industry:	Biomass Fueled, Transportable Electrical Power Units

INTRODUCTION.

AgriPower, Inc. has developed a unique, patented and technically superior, air-to-air, waste to energy (“W2E”) electric power generation technology. The technology is contained in a modular, transportable, mini-turbine, environmentally-friendly, combined heat and power (“CHP”) unit (the “Unit”) that uses virtually free or inexpensive Biomass and other materials for fuel thus avoiding the high tipping fees and taxes of bringing it to a landfill or using costly diesel fuel oil.

The Unit’s use of Biomass provides a significant financial benefit when compared to paying tipping fees and taxes or using diesel generators: each Unit is expected to generate approximately \$10 – \$15 million or more in avoided tipping fees and taxes or in fuel savings over its 20 year useful life depending on their location or the price of diesel fuel oil.

AgriPower’s 21ST Century technology overcomes the two biggest problems associated with using Biomass for fuel: (1) eliminating or substantially reducing the cost of transporting the Biomass to a large, centrally located furnace (AgriPower’s modular, transportable Unit can be inexpensively brought to where the Biomass is located); and (2) the high operating costs and considerable turbine down-time necessitated by using inferior technologies (AgriPower’s superior patented technology greatly reduces turbine wear and down-time thereby lowering maintenance and operating expenses).

Although they have many other applications, the Units were primarily designed: (i) to be used by producers of, or entities that have access to Biomass, including crop wastes, and other materials that can be used as a virtually free or low cost fuel; (ii) to compete with and replace diesel generator sets that operate using expensive diesel fuel oil; (iii) as a distributed power solution because they can be easily transported to and used in remote off-grid areas that do not have electricity or where the electricity is “available” but expensive or unreliable; (iv) to dispose of wood waste, including discarded furniture and other wood items and construction and demolition wood debris, in an efficient and environmentally-friendly manner; (v) to enable companies to virtually eliminate the high cost of transporting their usable waste to landfills and permit

them to “go green”; (vi) to permit companies to comply with new environmental regulations by disposing of their waste in an environmentally friendly manner; (vii) to complement other alternative energy technologies such as wind and solar that cannot produce electricity on a 24/7 basis instead of using batteries, fuel cells or standby diesel generators; and (viii) to be used at disaster sites where they can use the wood waste and downed trees for fuel and provide on-site electricity, purified water and ice, at remediation sites to clean up wood treated with creosote and paint, and for military applications.

DESCRIPTION OF THE TECHNOLOGY.

The Units utilize proprietary and patented high temperature heat exchanger air-to-air designs (including radiant and convective heat exchangers) and a control system including a PC-based operating software program. They operate using proven and well established fluidized “bubbling” bed and gas turbine technologies in conjunction with an “open” Brayton Cycle process and space age metals to inexpensively and reliably generate electricity and very clean, extremely hot (550°F) air available for Co-Generation and additional thermal energy (350°F) that can be used for heating and drying purposes. The Unit’s unique design separates the Biomass fuel combustion products from the gas turbine cycle, thereby greatly reducing turbine wear, down-time and operating expenses.

After installing a “Co-Gen Converter”, the Co-Generation can be used as a totally free energy source. It has many applications, such as distilling, desalinating and purifying water; making ice; and producing refrigeration, air conditioning, hot water and steam.

The thermal energy can also be used as a totally free energy source for heating, bonding and drying various products including pre-heating and drying excessively wet Biomass before using it as fuel.

THE UNIT USES MOST TYPES OF BIOMASS AS FUEL.

The Units were designed to use for fuel a wide range of abundant, renewable and virtually free or low cost wood, agricultural, and animal waste materials (i.e., “Biomass”).

The Unit can use many types of waste as fuel including: virtually all types of **agricultural waste** such as most types of crop waste including sugar cane bagasse; almond, coconut, nutmeg, peanut and walnut shells; coffee bean shells; rice hulls and rice grass; corn cobs and husks; nuisance plant materials such as invader bush and saw-grass; and most other types of agricultural and animal waste materials including wood waste from forest thinning and manure; **business waste** including wood, wood chips and sawdust (from lumber mills, disaster and construction sites, etc.) even if it contains paint and creosote; wooden pallets, paper, cardboard, and discarded fruits and vegetables (from retail establishments and malls and shopping centers); and **municipal waste** including tree waste and brush (from municipal landfills, disaster sites, and highway department and utility tree trimming and gardening activities).

BENEFITS OF THE UNIT.

The Units enable generators of usable and therefore valuable Biomass and other waste streams, such as supermarkets, other retail stores and mall and shopping center operators; lumber mills; paper and pulp companies; farmers and ranchers; cattle, turkey, hog and chicken producers; loggers; forest thinning operators; furniture manufacturers; ethanol producers; and municipal landfill operators, to effectively efficiently and cleanly use their Biomass and other waste streams as a free or low cost fuel. This avoids the cost of transporting their waste streams to a landfill or burying them, at the same time that it eliminates the need to purchase expensive diesel fuel to operate their diesel generators.

The Units are quiet, easy to operate and designed to operate indoors and outdoors. They can be operated by unskilled and inexpensive laborers. Unlike solar and wind technologies, the Units can produce electricity on a 24/7 basis. Their fully automated control system and operating software program constantly monitors numerous embedded sensors that take multiple readings every second and automatically control their entire operation, thereby eliminating the need for an on-site technician.

Augers built into the Unit automatically expel non-combustible items mixed in with the fuel such as rocks, nails and screws. The only labor required is the refilling of the fuel hopper bin 2 – 3 times every 24 hours.

The Units are environmentally friendly and efficient; their extremely high temperature and unique heat exchanger designs virtually vaporize the Biomass so that it is completely combusted and produces very low ash content (less than ½%). The high

temperature also combusts volatile chemicals that may be on or in wood such as paint and creosote.

Certain troublesome materials, such as wood waste from disaster or construction sites that contains paint and telephone poles and railroad ties that contain creosote can be used for fuel by processing them through a wood chipper and, if necessary, adding an optional and inexpensive scrubber to the Unit that catches and gathers the offending materials during the combustion process and enables their proper removal and disposal. The Unit has a built in cyclone that removes virtually all airborne particulates so they are not expelled into the atmosphere.

The Units are prefabricated, modular, and shipped pre-assembled and pre-tested in standard 20' or 40' shipping containers, making them easily and inexpensively transportable to virtually all remote locations or to where the Biomass is located (thereby reducing or eliminating the significant cost of transporting the fuel to a large, centrally located furnace). In doing so, the Biomass can be productively used rather than incurring the considerable expense of having it carted to a landfill and buried or left to decompose in a wood pile or field where it converts to methane gas. Methane gas is 21 times more harmful to the environment than carbon dioxide.

The Unit contains bolted fittings for rapid assembly. After being installed on an on-site gravel or cement lay-down pad, it can be fully operational and producing electricity only two days after delivery. When the four modules are assembled, the Unit measures 16' wide by 40' long and weighs slightly less than 80,000 pounds (40 tons).

The Units are highly efficient; depending on the density and moisture content of the Biomass, they burn between 10,000 – 20,000 pounds (5 – 10 tons) of fuel for each 24 hours of use (approximately 500 – 850 pounds per hour). The Unit can burn very moist Biomass; up to 40% moisture content. For each four BTUs of fuel it uses, it produces approximately one BTU of electricity, more than one BTU of thermal energy that can be used for Co-Generation and one BTU of thermal energy that can be used for heating, drying and bonding (a total of more than three BTUs, or more than 75% efficiency).

Each Unit uses just seven percent (7%) of its electrical output for its own operation (blowers, fans, computer, etc.) so the 300kW/hr Unit's net output (after its parasitic load) is about 275kW/hr.

SIGNIFICANT FUEL SAVINGS AND CARBON CREDITS.

The Units are affordable and provide a compelling economic reason to purchase them. Avoided tipping fees and taxes can provide a payback period of less than two years depending on the Unit's location. Although each Unit will sell for more than a comparably sized diesel generator, the cost difference will be made up in significant fuel savings in less than two years of operation. In most of the remote places that diesel generators are used, the cost today of diesel oil is between \$4 – \$8 per gallon. Accordingly, at today's fuel prices, the payback period for the 300kW/hr Unit is less than two years.

The fuel savings do not include the considerable value of the Co-Generation and thermal energy the Unit produces nor the valuable carbon credits it may generate annually from using Biomass as fuel. Diesel units do not produce clean hot air that is suitable for Co-Generation and, because their technology is polluting, they do not generate carbon credits.

PROOF OF CONCEPT; THIRD GENERATION TECHNOLOGY.

It is important to recognize that the 300kW/hr model is not an unproven prototype; it is an enhancement of AgriPower's first generation unit, an 80kW/hr model, and its second-generation unit, a 250kW/hr model. The 80kW/hr unit was thoroughly tested and proven to work at a lumber mill using wood chips and sawdust as fuel. The test program was conducted over a one-year period and included a wide range of operating conditions. Additional testing of gas flows and heat transfer dynamics were conducted at Solar Turbine, Inc.'s Research and Development facility in San Diego, California over a period of several months. Solar is a wholly-owned subsidiary of Caterpillar, Inc. and a manufacturer of mini-turbines.

The results of the testing program confirmed the 80kW/hr unit's basic design concept and overall system performance. It is from this rigorous and extensive initial test program that the 250kW/hr Unit and its control system and operating software program evolved.

Based on the 80kW/hr unit's initial test results, an intensive equipment and software design improvement program was developed and implemented. The design improvements were completed over a several year period and a full-scale test program of the 250kW/hr Unit using propane gas and wood chips as its fuel was conducted throughout 2005, 2006 and 2007. Development of the 250kW/hr Unit was completed and testing by MPR Associates, Inc., an internationally recognized independent testing

company, confirmed it would produce at least 300kW/hr. Proof of concept has been clearly established in the first 80kW/hr unit and the second 250kW/hr Unit.

Based on the 250kW/hr Unit's extensive test results, it was determined that the Unit's most appropriate configurations would be a single 300kW/hr model or a Unit comprised of three 100kW/hr turbine generators. This latter configuration provides customers with the flexibility of purchasing a 100kW/hr, 200kW/hr or 300kW/hr Unit, depending on their needs. Another benefit of this configuration is redundancy: a Unit comprised of two or three 100kW/hr turbine generators will continue to operate and produce electricity as long as at least one turbine generator is operating.

A series of certification tests confirming the Unit works safely and within its technical specifications with various types of Biomass such as wood chips and sawdust, corn cobs and stalks, sugar cane bagasse and almond, coconut, nutmeg, peanut and walnut shells, is currently being conducted.

It has taken more than seven years and \$5 million to develop and finalize the Unit's unique and proprietary patented high temperature and heat exchanger design and its control system and PC-based operating software program.

DISTRIBUTION AND SERVICE CHANNELS.

AgriPower expects to enter into a significant number of agreements with authorized sales agents, distributors and strategic partners in numerous countries over the next several years that will sell, install, maintain, repair and service the Units.

In addition, AgriPower has entered into a strategic agreement with an international service company that will install, maintain, repair and service the Units virtually everywhere in the world using its own network of technicians.

AgriPower expects to use turbines manufactured by two internationally renowned manufacturers and believes that their distributors and repair technicians will want to expand their current product line and sell, install, maintain, repair and service the Units. In addition to the sales commissions they will earn, they will generate additional revenues by providing installation, repair and annual maintenance services to their customers. With the exception of the turbines (which are guaranteed by their manufacturers), the Unit's proprietary technology has few moving parts and uses standard off-the-shelf components (several readily available fans and blowers). These components can be inventoried and easily repaired or replaced by our extensive network of authorized sales agents, distributors, strategic partners and repair technicians. Utilizing

this network provides AgriPower's customers with an immediate, virtually worldwide, sales, installation, maintenance, repair and service capability.

SUMMARY OF BENEFITS.

The Unit provides numerous significant benefits:

- **VIRTUALLY FREE / LOW COST FUEL:** Instead of using diesel fuel oil that is expensive and difficult to obtain, transport and store, and dirty to burn, the Unit burns most types of Biomass including wood, sawdust and most agricultural and animal waste products. One of its best fuels is the leftover residue of whatever crops are being grown locally. This provides an abundant, renewable and virtually free or low cost fuel source.

- **SIGNIFICANT FUEL COST SAVINGS:** Biomass fuel represents a dramatic fuel cost savings versus diesel fuel oil. Fuel savings with the 300kW/hr Unit provide a financial payback period of less than two years. Fuel savings are estimated to be \$10 – \$15 million or more over its useful life of 20 years compared to the fuel costs of a comparably sized diesel generator set or from avoided tipping fees and taxes by using Biomass as fuel in the Unit.

- **ENVIRONMENTALLY FRIENDLY:** The Unit is virtually pollution free. Certain types of contaminated materials (such as wood waste containing paint and creosote treated wood) can be used for fuel by adding an inexpensive scrubber to the Unit that captures the contaminants during the combustion process and enables their proper disposal.

- **MOBILITY; REDUCED FUEL TRANSPORT COSTS; RAPID ASSEMBLY; SIZE AND WEIGHT:** The Unit is prefabricated, modular and shipped pre-assembled and pre-tested in standard 20' or 40' shipping containers making it easily and inexpensively transportable to even the most remote areas or to where the fuel is located (thereby reducing or eliminating fuel transport costs). It contains bolted fittings for rapid assembly and can be installed on site and producing electricity only two days after delivery. When the four modules are assembled, it measures 16' wide by 40' long and weighs less than 80,000 pounds (40 tons).

- **CO-GENERATION AND THERMAL ENERGY:** The heat generated to power the turbine is about 1,950°F. The clean hot air available for Co-Generation is approximately 550°F. Using Co-Gen Converters, the Co-Generation and other thermal energy (approximately 350°F) produced by the Unit are available as additional and free energy sources to operate distillation, desalinization and water purification equipment; ice machines, refrigeration and air conditioning units; to produce hot water and steam; and for industrial heating, bonding and drying

processes, such as drying paint and wood prior to shipment or drying extremely wet Biomass prior to its being used as fuel.

- **EASE OF USE; REMOTE MONITORING; DIGITAL PROOF:** The Unit has been designed to be easily and safely used by unskilled and inexpensive labor and is extremely user friendly. The proprietary fully-automated start-up and control system, with its developed PC-based software program, and embedded sensors installed throughout the Unit, constantly monitors key control parameters (i.e., fuel feed and speed, load requirements, fan speeds, oxygen levels, etc.) resulting in a fully automated power plant thus eliminating the need for an on-site technician. The Unit can be remotely monitored by the customer or AgriPower to confirm it is being properly operated and digital proof can be obtained and used for carbon credit billing and payment purposes. Software upgrades can be easily installed via telephone or satellite.

- **PROVEN AND RELIABLE TECHNOLOGIES; LOW OPERATING COSTS:** The Unit uses proven fluidized "bubbling" bed and gas turbine technologies that have been widely used for power and aircraft propulsion and for combusting a variety of low quality fuels for more than 40 years. The reliability of these proven technologies translates into extremely low operating and maintenance costs and reduced down-time.

- **PROPRIETARY AND UNIQUE TECHNOLOGY PROVIDES CONSIDERABLE BENEFITS:** The Unit separates the Biomass fuel combustion products from the gas turbine cycle thereby reducing turbine wear and down-time and maintenance and operating costs. AgriPower's patented air-to-air technology accommodates low quality fuels and provides lower emissions than comparable furnace technologies.

- **HIGH EFFICIENCY:** The Unit's use of proprietary technology and space age metals and ceramics enables it to be highly efficient. Its high operating temperatures enable it to completely combust the fuel and produce high output for its size and weight; for each four BTUs of fuel it consumes, it produces approximately one BTU of electricity, more than one BTU of thermal energy that can be used for Co-Generation and one BTU of thermal energy that can be used for heating, drying and bonding (a total of more than three BTUs, or more than 75% efficiency).

- **DISTRIBUTION AND SERVICE CHANNELS.** The Unit's proprietary technology has few moving parts and uses standard off the shelf components (several readily available fans and blowers) that can be inventoried and easily repaired or replaced by our extensive network of authorized

sales agents, distributors, strategic partners and repair technicians. This network provides our customers with an immediate, virtually worldwide sales, installation, maintenance, repair and service capability.

LIMITED COMPETITION.

There is currently no other environmentally friendly, efficient, highly reliable, easily transportable product of this size and type available in the market that competes with the Unit although there are portable (i.e., less than 25kW/hr) and smaller (i.e., 100kW/hr) electrical generators, and larger, centrally located stationary furnace units (i.e., more than 1MW/hr) that use Biomass for fuel. The cost of gathering and transporting the Biomass to these large furnaces is considerable. By contrast, fuel transport costs for the Unit are all but eliminated because it is brought to where the Biomass is located.

There are comparably sized Biomass units that utilize steam and gasification technologies that are significantly inferior to AgriPower's proprietary and patented technology.

Because of their extremely high temperatures, high pressure and corrosion problems, steam units usually require difficult and expensive to obtain ultra-pure water to operate and may require an around-the-clock engineer to monitor their operation and safely.

Gasification units cause their turbine blades to become coated with pollutants contained in their fuels' combustion gases that create significant, expensive and continuing maintenance and down-time problems. By contrast, AgriPower's technology separates the Biomass fuel combustion products from the gas turbine cycle, thereby reducing turbine wear and down-time and maintenance and operating costs. The Unit also provides lower emissions than comparable furnace technologies.

AgriPower's primary competition is from diesel generators that have a lower initial acquisition cost but are much more expensive to operate over their useful lives. At today's fuel prices, the payback period for the 300kW/hr Unit is less than two years.

The payback period does not take into account the considerable value of the Co-Generation and thermal energy the Unit produces, the avoided tipping fees it may provide or the carbon credits it may generate. Diesel generators do not produce clean hot air that is suitable for Co-Generation or that can be used as thermal energy and, because diesel fuel oil is an inefficient and polluting energy source, they do not generate carbon credits.

Unlike readily available and virtually free or low cost Biomass, diesel fuel is expensive to obtain, difficult to transport and store, dirty to burn and its

availability and price can be uncertain. Owners of diesel generators are wholly dependent on fuel availability and subject to extreme price fluctuations that have had a general and significant upwards trend in recent years. By contrast, the Unit burns Biomass in an efficient and environmentally friendly manner using a virtually free or low cost fuel that constantly replenishes itself, is always available and whose value does not vary much year to year.

AgriPower's current patent and several additional patents it will be filing in 2008, its considerable trade secrets and know-how, its proprietary high temperature and heat exchanger design and its control system and PC-based operating software program that took more than seven years and \$5 million to develop and finalize, creates a significant barrier to entry by any competitor for at least the next few years.

The Units are expected to be in the marketplace in the fourth quarter of 2008 thereby providing AgriPower with a first to market advantage.

ADDITIONAL PRODUCTS.

In addition to the 300kW/hr Unit, AgriPower intends to develop several highly mobile Units that will utilize its technology and operating system. One Unit will be designed to be installed and operated on several linked tractor-trailers and another on a railroad boxcar chassis. This will enable the Units to be easily and quickly brought to wherever they are needed, utilized for as long as necessary and then easily re-deployed to other sites.

For example, these mobile Units can be brought to disaster sites and used to burn the enormous amounts of wood debris and trees destroyed by hurricanes and earthquakes. This eliminates overwhelming the local landfills and provides electricity for emergency use and Co-Generation and thermal energy that can be used for heating purposes and to purify and heat water and make ice on site where it is critically needed. Mobile Units that can burn a wide variety of locally available fuels can also be used for emergency and military purposes. Several government and charitable organizations have expressed interest in acquiring mobile Units for their varied civilian, military and charitable needs.

The mobile Units can also be brought to forest thinning areas to safely and cleanly combust underbrush and dead trees and to remediation sites to clean up discarded wood products such as pallets, construction and demolition debris, telephone poles and railroad ties, even if they contain paint or have been treated with creosote.

The Kyoto Protocol.

Approximately 172 countries and other governmental entities (as of September 2007) have ratified the United Nations' Kyoto Protocol and agreed to mandatory reductions of various greenhouse gases including carbon dioxide and methane. Diesel generators produce large amounts of pollution and carbon dioxide as does burning crop waste (Biomass) in the open air.

AgriPower's Unit provides the environmentally friendly method these governments need to implement their carbon reduction programs that are designed to discourage the installation of new polluting diesel generators to produce electricity, reduce the number currently in use and utilize their readily available Biomass as fuel.

Decomposing vegetation and animal manure are significant sources of methane gas production. The Unit can use agricultural waste, invader bush and manure as fuel and enable these governments to comply with their Kyoto Protocol obligations.

The Kyoto Protocol also establishes a framework for producers of "clean" energy to receive recurring

carbon credits that have value and can be sold for considerable amounts especially if they are generated from methane gas reduction programs.

Conclusion.

AgriPower has developed an affordable, environmentally-friendly, combined heat and power ("CHP") Unit that uses virtually free or inexpensive Biomass and other materials for fuel.

The Units provide a compelling economic reason to purchase them. Avoided tipping fees and using Biomass as fuel instead of costly diesel fuel oil can provide a payback period of less than two years depending on the price of diesel fuel.

Additional Information.

Prospective customers, independent sales agents, dealers and distributors are invited to visit AgriPower's web site to obtain additional information: www.agripower.com.

On-site visits of AgriPower's Sacramento, California facility and demonstrations of the Unit combusting various fuels can also be arranged.

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AgriPower, Inc.
46 Deepdale Drive
Great Neck, New York 11021 USA
Tel: (516) 829-2000 • Mob: (516) 384-2100 • Fax: (516) 487-3163
E-Mail: bberman@agripower.com

Web Site: agripower.com

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The Unit Can Use Many Types Of Biomass As Fuel Including:

- ✓ **Agricultural Waste** Such As Most Types Of Crop Waste Including Sugar Cane Bagasse; Almond, Coconut, Nutmeg, Peanut And Walnut Shells; Coffee Bean Shells; Corn Cobs And Husks, Oil Palm; Nuisance Plant Materials Such As Invader Bush, Saw-Grass, Poplar, Willow; Forest Thinning Materials; And Most Other Types Of Agricultural And Animal Waste Materials Including Manure.
- ✓ **Business Waste** Including Wood, Wood Chips And Sawdust (From Lumber Mills, Disaster And Construction Sites, Etc.) Even If It Contains Paint And Creosote; Wooden Pallets, Cardboard, Paper, And Discarded Fruits And Vegetables (From Retail Establishments And Malls And Shopping Centers); And Ethanol Waste (Corn Cobs, Stalks And Syrup).
- ✓ **Municipal Waste** Including Tree Waste And Brush (From Municipal Landfills, Disaster Sites And Highway Department And Utility Tree Trimming And Gardening Activities).

TYPES OF APPLICATIONS

- By Producers Of, Or Entities That Have Access To, Biomass (Including Crop Wastes) And Other Waste Materials That Can Be Used As A Virtually Free Or Low Cost Fuel.
- To Compete With And Replace Diesel Generator Sets That Operate Using Expensive Diesel Fuel
- As A Distributed Power Solution Because They Can Be Transported To And Used In Remote Areas That Do Not Have Electricity Or Where The Electricity Is "Available" But Expensive Or Unreliable.
- To Dispose Of Wood Waste Including Construction And Demolition Wood Debris And Forest Thinning Material In An Efficient And Environmentally-Friendly Manner.
- At Disaster And Military Sites Where They Can Use The Wood Waste And Downed Trees For Fuel And Provide On-Site Electricity, Purified Water And Ice.
- At Remediation Sites To Clean Up Wood Treated With Creosote And Paint.



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**Bringing Clean, Combined Heat And Power ("CHP")
Technology Into The 21ST Century™**